

Friday, 22 September 2006, 9.00am - 5.00pm
Holiday Inn Parkview, Singapore

Organised by:



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ISLAMIC TRUSTS AND ESTATE ADMINISTRATION

INTRODUCTION

In today's progressive society, affluent Muslim families are becoming increasingly aware of issues surrounding wealth preservation and providing for their dependants and loved ones under the Syariah law – this is partly due to the improved awareness of the need of Islamic estate planning.

This conference aims to provide in-depth analysis of what the Islamic law of inheritance and estate distribution entails - by using case studies and examples to discuss common problems and addressing issues arising from structuring and executing Islamic Trusts.

Delegates will walk away with an understanding of **Faraid laws, key features, validity and revocation of Islamic Trusts as well as jurisdictional conflict matters.**

CONFERENCE TOPICS

CREATING TRUST IN AN ISLAMIC ENVIRONMENT – UNDERSTANDING ITS BACKGROUND AND PRINCIPLES

- Al-Quran and Hadith
- Essence of Trust

TYPES OF TRUST

- **Hibah**
 - * Definition
 - * Principles
 - * Requirement & Conditions
- **Gift**
 - * Definition
 - * Principles
 - * Requirement & Conditions
- **Waqf**
 - * Definition
 - * Principles
 - * Types
 - * Requirement & Conditions
- **Sadaqah**
 - * Definition
 - * Requirement & Conditions

THE USE OF HIBAH IN TRUST

- Hibah as an Alternative to Faraid and Will
- Formation of "Trust" through Hibah - Fatwa technique or acceptance through an agent

- Some Issues: Conditional Hibah, Revocable Hibah, etc.

CRITICAL ISSUES AND COMMON CHALLENGES IN ISLAMIC TRUST INSTRUMENTS

- Revocation of Islamic Trust
- Distribution
- What are the important / relevant laws and regulations to look into:
 - * Land Code
 - * Malay Reserve / Native Land
 - * Stamp Duty

KEY ISSUES IN EXECUTING AN ISLAMIC TRUST

- Asset analysis
- Preparation of documentation
- Sign and witness
- Transfer process

THE ROLES AND OBLIGATIONS OF TRUSTEE IN ISLAMIC TRUST

- Trustee laws and advantages of trust
- Estate administration process
- Expediting time and legal process

SUMMARY

QUESTION & ANSWER SESSION

Who Should Attend

- **Lawyers**
- **Wealth Management and Financial Planning Advisors**
- **Bankers – Fund Managers, Trust Managers, Investment Bankers**
- **Wills and Trust Practitioners**
- **Trustee Companies**
- **Insurance Companies**
- **Companies considering marketing Islamic wealth planning/financial products to clients**

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Dr. Aimi Zulhazmi Hj. Abdul Rashid, Principal Officer, BMB Trust Ltd

Dr. Aimi has over 12 years of relevant working experience including his previous attachment with Bumiputra-Commerce Trustee Berhad in Kuala Lumpur, where he was highly involved in the Islamic trust product and market development. Prior to that, he has also served at various organisations beginning with Standard Chartered Bank, Mobil Oil (M) Sdn Bhd, BP Oil (M) Sdn Bhd, KUB Gas Sdn Bhd, Bumiputra-Commerce Trustee Berhad. Among his contributions is the development and implementation of the Hibah Harta and Islamic Will. He also served as the secretary of the working committee in organising a national level Colloquium, held at Putrajaya in May 2004, entitled the Management of Muslim Asset Distribution according to the Malaysian laws.

Dr. Aimi also contributed articles in the Malaysian local magazines on the state of Muslim estate administration. Professionally, he is a Member of the Chartered Institute of Marketing of UK

(MCIM) and an Associate of Institute of Bankers Malaysia (AIBM).

Sadali Rasban, CEO, HTHT Advisory Services Pte Ltd

Sadali Rasban was previously in the insurance industry as a practitioner for twelve years. He was formerly in the engineering industry for seventeen years and has earned diplomas and qualifications in both the engineering and financial planning industry. He also has a Masters in Business Administration (Financial Services) with Canada's Vancouver University.

After obtaining various qualifications in the Islamic sector, mainly in Shariah Law and Islamic Banking, Sadali spent many years doing research in Islamic Wealth Management, Estate Planning and Zakat Planning. His interest in this field has led him to set up his own company, HTHT Advisory Services Pte Ltd, in 1997. Using HTHT as a platform to change and educate the Muslim society, especially in Singapore, Sadali

engages in the challenging task of introducing innovative ideas and tools to the Muslim community to better serve them in planning for their wealth, their family, their future and their hereafter in accordance with the Shariah. Sadali is the author of two books on Islamic Estate Planning, an English book entitled "Estate Planning for Muslims" and a Malay book entitled "Isu-Isu Harta Pusaka". He is also the author of an English book "Personal Wealth Management for Muslims" and a book on Joint-Tenancy Issues which is available in both English and Malay. He is currently writing another book on Zakat and a series of books on Estate matters.

In addition to his consultant work in Shariah Law and writing books, Sadali also conducts training, workshops and seminars to the public and to financial advisors on matters related to estate planning, estate distribution and zakat. His English book on estate planning is now being used by students in the International Islamic University of Malaysia (IIUM).

Registration Form (Please read booking conditions)

YES! I would like to register for: ISLAMIC TRUSTS AND ESTATE ADMINISTRATION

PRICE

- | | |
|--|----------------|
| <input type="checkbox"/> Conference Fee | \$590 + 5% GST |
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DELEGATE DETAILS

DELEGATE 1 Mr / Ms / Mrs / Dr

Name _____

Position _____

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Please include a contact phone number so we may confirm your booking details

BOOKING CONDITIONS

- Registrations will be confirmed and a seat reserved for you upon receipt of your Registration Form.
- If you are unable to attend the conference, a substitute delegate is welcome at no extra charge. Alternatively, your registration can be credited to a future conference, with a validity of 6 months.
- For cancellations received in writing more than 1 week prior to the conference, a full refund less S\$100 administrative charge will be given. If payment of conference fee has not been made, an invoice for S\$100 will be issued for your settlement.
- For cancellations received in writing less than 1 week prior to the conference, no refund will be given. If payment of conference fee has not been made, an invoice for the full amount will be issued for your settlement.
- All speakers and topics are correct at the time of printing. LexisNexis reserves the right to substitute speakers and cancel or alter the content and timing of the programme for reasons beyond its control.
- Where group discounts are offered, delegates must sign up collectively.