



**PORTCULLIS  
INSTITUTE**



**SINGAPORE  
ACADEMY OF LAW**

*jointly present*

# TRUSTS – NEW CASES, OLD CHESTNUTS

**Wednesday, 28 February 2007 ■ 2.30pm to 5.00pm ■ Supreme Court Auditorium**

## INTRODUCTION

This Seminar will focus specifically on issues that are relevant to those working on trust-related cases and those individuals working in finance industry who need to keep themselves up-to-date with new cases in trusts.

The use of trusts in dynastic wealth planning has given rise over the past decade to various legal challenges, resulting in court decisions that are now to be found in the law reports. These cases have arisen from claims by a variety of plaintiffs including disappointed beneficiaries, ex-spouses, creditors and tax collectors.

The decisions often stand as a warning to those involved in trusts, whether as advisers or as participants, of things that can go wrong. Awareness of such decisions can help avoid costly litigation and frustration of the settlor's objectives.

This half-day Seminar will offer a review of recent decisions of courts in both primary and offshore trust jurisdictions with particular focus on:

- The Right of Beneficiaries to Information from Trustees
- The Benefits and Dangers of Powers Reserved by Settlers
- The Challenges for Trustees from Settlor-Managed Underlying Companies
- The Problems of Sham Trusts
- The Dangers of Becoming Implicated in Other People's Dishonesty.

## ABOUT THE SPEAKER

Michael Darwyne is In-house Legal Counsel with Portcullis Trust (Singapore) Limited. He read law at Oxford University (B.A., B.C.L.) and received an LL.M. from the Harvard Law School. He was called to the English Bar (Inner Temple) in 1969. He is admitted as a Barrister in Hong Kong, as a Barrister & Solicitor in Fiji, and as an Attorney in New York. He speaks regularly at seminars and conferences on Singapore trusts and foundations.

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### REGISTRATION FORM (Closing date: 21 February 2007)

- Send registrations with cheque payment to:  
**Via Mail:** LES Department, Singapore  
Academy of Law, 1 Supreme Court Lane,  
Level 6, Singapore 178879  
**Via Fax:** (65) 6333 9747  
**[Priority will be accorded to registration  
forms received with payment]**
- Cheques to be made payable to  
"SINGAPORE ACADEMY OF LAW".
- Registrations received before closing date  
are confirmed unless otherwise notified.
- For enquiries, please call Tel: 6332 4149 or  
send email to [les@sal.org.sg](mailto:les@sal.org.sg)
- SAL's usual Terms and Conditions apply.  
See [http://www.sal.org.sg/svcs\\_les\\_tc.htm](http://www.sal.org.sg/svcs_les_tc.htm)  
for details.

#### Registration Fees<sup>#</sup>

*(inclusive of 5% GST, tea break and materials, if any):*

**SAL Members \$94.50;**

**Members of IBF/IMAS/SAA/SAICSA/CFA Singapore/STA/STEP \$115.50**

**Non-Members \$136.50**

*(<sup>#</sup>Group of 5 or more who register at the same time will receive a 10% discount)*

Name: Mr/Mrs/Ms/Dr: \_\_\_\_\_ Designation: \_\_\_\_\_

SAL No. (eg:A0012): \_\_\_\_\_ Non-Member: NRIC No. : \_\_\_\_\_

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Contact person: \_\_\_\_\_ Tel: \_\_\_\_\_ Email: \_\_\_\_\_

Cheque Enclosed (No. & Amount): \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Key:** IBF: The Institute of Banking & Finance; IMAS: The Investment Management Association of Singapore; SAA: Singapore Accountancy Academy; SAICSA: The Singapore Association of the Institute of Chartered Secretaries and Administrators; CFA: Chartered Financial Analyst; STA: Singapore Trustees Association; STEP: The Society of Trust and Estate Practitioners