



**PORTCULLIS
INSTITUTE**



**SINGAPORE
ACADEMY OF LAW**

jointly present

“Understanding Islamic Wills and Trusts”

Tuesday, 22 August 2006 ■ 9.00am to 5.00pm ■ East India Rooms, Raffles Hotel

INTRODUCTION

This 1-day Conference begins with an explanation of how Muslim Estates are administered in Singapore and provides the background on the parties involved: MUIS, the *Syariah* Court and the civil law courts. It also discusses legal cases in Singapore and how different assets are being handled.

Specific topics such as *Faraid* - the Islamic Law of Distribution and *Wasiat* – the practice of Islamic Will, Islamic Trusts and Wealth Management are delivered in practical terms from the perspective of a practitioner.

The Conference will conclude with a Forum on **Current Issues on Muslim Estates in the Context of a Multi-Racial Society**. The Singaporean Muslim straddles two systems of law in his dealings with other Muslims, non-Muslim citizens of the country as well as public and private institutions. On the one hand he lives in a country that has inherited a common-law tradition in important areas such as property law. On the other hand, he desires to live his life in accordance with the *Syariah* which is supposed to govern all aspects of it. Many times this leads him into a position of conflict. This last segment of the Conference attempts to highlight some of the more obvious instances of conflict and suggests ways to resolve them in a practical manner.

Understanding Islamic Wills and Trusts

Programme

- 9.00 am Opening Address by Conference Chairman, Mr David Chong, Chairman of the PORTCULLIS TRUSTNET GROUP
- 9.15 am Presentation by Dr G Raman, G RAMAN & PARTNERS
- Topic 1**
Administration of Muslim Estate in Singapore
- How Muslim Estates are currently handled in Singapore, both Testate and Intestate cases
 - The Parties Involved, MUIS, Syariah Court and civil law courts
 - Difference between Syariah Law and Civil Law in respect of Estate Administration
 - Latest Developments and Current Issues in Administration of Muslim Estates
 - Examples of Legal Cases in Singapore
 - How are the Different Assets being Handled (Estate Administration)
- 10.15 am Coffee Break
- 10.45 am Presentation by Dr Aimi Z Abdul Rashid, Principal Officer (CEO), BIMB TRUST LIMITED
- Topics 2 and 3**
Faraid – The Islamic Law of Distribution and its Calculation
- Importance of *faraid* in Estate Planning
 - Understanding Types of Heirs and Entitlements
 - How to Calculate the Distribution of Muslim Estates
- Understanding Islamic Wills (Wasiat)**
- Comparison between the Conventional and Islamic Wills
 - Excerpts from *Quran* and *Hadith*
 - Understanding and Handling the 1/3 and 2/3 Portions of Islamic Wills
- 12.30 pm Lunch
- 2.00 pm Presentation by Dr Aimi Z Abdul Rashid, Principal Officer (CEO), BIMB TRUST LIMITED
- Topics 4 and 5**
Islamic Trusts: Concept and Application
- The Definition and Concept of Islamic Trusts
 - The Advantages and Different Types of Islamic Trusts in preserving Muslim Assets: *Hibah, Hadiah, Waqaf, Sadaqah*
- Islamic Wealth Management**
- Structuring Islamic Trust Products in Wealth Management and Asset Distribution
 - Offshore Islamic Trust Through Labuan IOFC for Overseas Assets
- 3.30 pm Coffee Break
- 4.00 pm Presentation by Mr Mohammed Lutfi Hussin, LUTFI LAW CORPORATION
Mr Lutfi is currently co-Chairman of the Muslim Law Practice Committee, Law Society of Singapore
- Topic 6**
Current Issues on Muslim Estates in the Context of a Multi-Racial Society
- The mixed Muslim family
 - Right of survivorship and the *fatwa* on joint ownership
 - Islamic instruments of bequest in Singapore and its effects on non-Muslim parties
- 4.30 pm Open FORUM moderated by Mr David Chong
- 5.00 pm Closing Remarks by Mr David Chong

REGISTRATION FORM (Closing date: 15 August 2006)

Registration Fees (inclusive of 5% GST, tea break and materials, if any):

SAL Members \$189.00; Non-Members \$262.50

- Send registrations with cheque payment to:
LES Department
Singapore Academy of Law
1 Supreme Court Lane, Level 6
Singapore 178879
- Cheques to be made payable to "SINGAPORE ACADEMY OF LAW".
- Registrations received before closing date are confirmed unless otherwise notified.
- For enquiries, pls call Ms Serene Ong at Tel: 6332 4032 or send email to les@sal.org.sg.
- SAL's usual Terms and Conditions apply. See http://www.sal.org.sg/svcs_les_tc.htm for details.

Islamic Wills & Trust – 22 August 2006

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