

UNIT TRUSTS 101

9 March 2011 (Wednesday) • 12.00 - 2.00pm • FTSE Room, Level 9, Capital Tower, 168 Robinson Road

About this Seminar

The unit trust is a commonly used structure in many trust jurisdictions around the world. A major jurisdiction for unit trusts is the Cayman Islands. Richard Grasby and Nigel Porteous of Maples and Calder will provide a detailed discussion and analysis of the unit trust structure from a Cayman law perspective with many of their points also being of relevance to other common law jurisdictions, including Singapore and Hong Kong.

Items to be discussed:

- Concept of Unit Trust
- Unit Trust Structure
- Features of Cayman law
- Constitution of Unit Trust and relevant parties
- Subscription, Transfer / Redemption of Units, Distributions
- Third Party Transactions
- Trustee Liability and limitation thereof
- Master / Feeder Structures
- Single party / two party deeds
- Single investor funds

Seminar Programme

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|-----------------|---|
| 12.00 - 12.30pm | Registrations & Standing Buffet Lunch |
| 12.30 - 12.35pm | Opening Remarks & Overview by Chairperson |
| | <i>Ms. Goh Seow Chee - Treasurer, Chair of Education Subcommittee & Student Liaison Officer, STEP (Singapore Chapter); Executive Director, J.P. Morgan Private Bank (Singapore)</i> |
| 12.35 - 1.45pm | Unit Trusts 101 |
| | <i>Mr. Richard Grasby - Associate, Maples and Calder, Hong Kong Mr. Nigel Porteous - Partner, Maples and Calder, Cayman Islands</i> |
| 1.45 - 2.00pm | Q&A Session & Closing Remarks |

About the Speakers

Mr. Richard Grasby - Associate, Maples and Calder, Hong Kong

Richard Grasby is an Associate with Maples and Calder in Hong Kong. He is a member of the trusts group and the funds group. Richard advises institutional trustees, investment managers and private clients on all areas of Cayman Islands and BVI trust law, including unit trusts, SPV trusts and estate planning. Richard joined Maples and Calder in 2008. He spent six months working in the trusts group in the Cayman Islands office before moving to Hong Kong in 2009. Previously he worked as an attorney for Ogier in the Cayman Islands and before that, for SJ Berwin LLP in London.

Mr. Nigel Porteous - Partner, Maples and Calder, Cayman Islands

Nigel Porteous is a Partner with Maples and Calder in the Cayman Islands. His area of expertise is trust law, and he has extensive experience in all aspects of Cayman and British Virgin Islands trusts. He advises private individuals and institutions on private and commercial trust arrangements including unit trusts, securitisations and other structured finance arrangements. Nigel joined Maples and Calder in 2004 and was made partner in 2008. He was previously a partner at Eversheds in London.

About the Chairperson

Ms. Goh Seow Chee - Treasurer, Chair of Education Subcommittee & Student Liaison Officer, STEP (Singapore Chapter); Executive Director, J.P. Morgan Private Bank (Singapore)

Goh Seow Chee is an Executive Director of the Wealth Advisory Group at J.P. Morgan's Private Bank based in Singapore, which is dedicated to serving the international tax, trust, succession and strategic planning needs of our clients.

She is responsible for the firm's Wealth Advisory practice and will be advancing the firm's efforts to develop customized and leading edge wealth planning products and solutions for clients.

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| MEMBERSHIP (Please circle as appropriate.) | FEES |
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Please email secretariat@step.org.sg after the T/T has been done for our follow-up with the bank. Registration fees must be received net of all bank charges.

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Cheque payments should be made payable to "STEP (SINGAPORE CHAPTER)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, Level 16 Malacca Centre, 20 Malacca Street, S (048979)" with the completed registration form on or before the closing date, **Wednesday, 2 March 2011**.

For further enquiries, please contact: STEP (Singapore) Secretariat

Tel & Fax: (65) 31287781 (no 6 prefix)

E-mail: secretariat@step.org.sg

Website: www.step.org.sg

REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.