PORTCULLIS
INSTITUTE

SINGAPORE
ACADEMY OF LAW

jointly present

"Wealth Management – Rising Challenges"

Tuesday, 21 November 2006 ■ 9.00am to 5.00pm ■ Supreme Court Auditorium

INTRODUCTION

This Conference will focus specifically on issues that are relevant to bankers, lawyers and financial intermediaries who provide professional services to High Net Worth Individuals ("HNWIs").

Asset protection and investments are key considerations in wealth management and trusts have always been a popular tax and estate planning tool. Session 1 of the Conference examines the factors one should consider when choosing a jurisdiction to locate an offshore trust and provides participants with updates on the laws, tax issues and alternative structures in several popular jurisdictions. The mechanics of asset protection trusts, including the risks, costs and liabilities are discussed in Session 2.

In Session 3 of the Conference, participants will receive an overview of current and emerging trends in alternative investments. Some of the more popular alternative investments for the Asian client will be explained.

Lastly in Session 4, participants are challenged to take a hard look at maintaining professionalism in an age of suspicious transaction reporting. With lawyers and other professionals being legally obliged to make suspicious transaction reports to the police, the task of building and maintaining a relationship of mutual trust and respect between the professional and client presents new challenges. How does one correctly draw the line between serving the client and preserving legality?

PROGRAMME

9.00 am — **Welcome Address by Conference Chairman**
David Chong
Chairman, PORTCULLIS GROUP

Session 1 *presented by David Chong*
Popular Offshore Jurisdictions
An update on laws, tax issues and structures

Labuan	Samoa
Brunei	Cook Islands
Mauritius	British Virgin Islands
Seychelles	Cayman Islands

10.00 am — *Coffee Break*

10.30 am — **Session 2** *presented by David Chong*
Asset Protection Trusts for Asian HNWIs
Preserving wealth; Planning for a lasting legacy

12.00 noon — *Lunch*

1.30 pm — **Session 3** *presented by Paul Stefansson*
Wealth Management - Alternative Investments
From absolute returns to commodities

3.00 pm — *Coffee Break*

3.30 pm — **Session 4** *presented by Michael Darwyne*
Money Laundering and Terrorist Financing - The Professional as both Victim and Whistle-Blower

4.30 pm — **Q & A Session**

5.00 pm — **Closing Remarks by Conference Chairman**

ABOUT THE SPEAKERS

DAVID CHONG

David is the founder and Chairman of the Portcullis Group of companies which in late 2004 acquired the TrustNet Group. He is also the Senior Partner of the law firm David Chong & Co. He is qualified as a Barrister of England, as an Advocate & Solicitor of Singapore, Malaya, Brunei, as a Solicitor in Australia and as Barrister & Solicitor of the British Virgin Islands. David holds a Master's Degree in Law and a Master's Degree in Business and was a lecturer at the National University of Singapore for 3 years. He was the first President of the Society of Trust & Estate Practitioners in Singapore and is the current President for the Malaysia STEP Chapter.

MICHAEL DARWYNE

Michael Darwyne is In-house Counsel with Portcullis Trust (Singapore) Limited. He read law at Oxford University (B.A., B.C.L.) and received an LL.M. from the Harvard Law School. He was called to the English Bar (Inner Temple) in 1969. He is admitted as a Barrister in Hong Kong, as a Barrister & Solicitor in Fiji, and as an Attorney in New York. He speaks regularly at seminars and conferences on Singapore trusts and foundations.

PAUL STEFANSSON

Paul Stefansson has over 20 years of wealth management experience. Currently, Paul is an Executive Director with UBS Singapore. He is a Chartered Financial Analyst, a Certified Financial Planner, a Fellow of the Society of Actuaries, and a Fellow of the Canadian Institute of Actuaries. He graduated from the University of Manitoba in Canada with a Bachelor of Commerce degree.

Paul is a prolific speaker on several topics including investment, wealth management, retirement, rainmaking, and behavioural finance. He has presented to capacity crowds at the Law Society of Singapore, Singapore Management University, Singapore Accountancy Academy, Investment Management Association of Singapore, Asia Pacific Financial Planning Conference, Asia Insurance Review Conference, Global Financial Planning Conference (Malaysia) and International CFP Forum (Taiwan).

Financial Sector Development Fund (FSDF)
Participants may be eligible for Financial Sector Development Fund (FSDF) support on a case by case basis. Interested applicants should submit their applications to the FSDF Secretariat directly. For enquiries, please contact the FSDF secretariat at 6229 9396 or via email at fsdf@mas.gov.sg.

REGISTRATION FORM (Closing date: 14 November 2006)

Registration Fees# *(inclusive of 5% GST, tea break and materials, if any):*
SAL Members \$168.00; **Members of IBF/IMAS/ICPAS/SAICSA/SSFA/STA/STEP** \$189.00
Non-Members \$210.00 (*#Group of 5 or more who register at the same time will receive a 10% discount)*

- Send registrations with cheque payment to:
  LES Department
  Singapore Academy of Law
  1 Supreme Court Lane, Level 6
  Singapore 178879
- Cheques to be made payable to "SINGAPORE ACADEMY OF LAW".
- Registrations received before closing date are confirmed unless otherwise notified.
- For enquiries, please call Ms Janice See at Tel: (65) 6332 4149 or Ms Serene Ong at Tel: (65) 6332 4032 or send email to les@sal.org.sg.
- SAL's usual Terms and Conditions apply. See http://www.sal.org.sg/svcs_les_tc.htm for details.

Wealth Management – 21 Nov 2006

Name: Mr/Mrs/Ms/Dr: ____________________ Designation: ____________
SAL No. (eg:A0012): ____________ Non-Member: NRIC No.: ____________
Member of IBF/IMAS/ICPAS/SAICSA/SSFA/ STA/ STEP *(circle where appropriate)*
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(Check www.lawsociety.org.sg/cpd for details of vMCPD scheme)
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Contact person: ____________ Tel: ____________ Email: ____________
Cheque Enclosed (No. & Amount): ____________________

Signature: ____________________ Date: ____________

Key: IBF: The Institute of Banking & Finance; IMAS: The Investment Management Association of Singapore; ICPAS: Institute of Certified Public Accountants of Singapore; SAICSA: The Singapore Association of the Institute of Chartered Secretaries and Administrators; SSFA: Singapore Society of Financial Analysts; STA: Singapore Trustees Association; STEP: The Society of Trust and Estate Practitioners